(310) 305-9503 • 13837 Fiji Way, Marina del Rey, CA 90292 • marinadelrey.lacounty.gov

Caring for Your Coast

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Deputy Director

January 14, 2015

Richard J. Bruckner, Director
Department of Regional Planning
320 W. Temple Street
Los Angeles, CA 90012

Dear Mr. Bruckner:

REPORT ON THE MARINA DEL REY COASTAL IMPROVEMENT FUND

Section 22.46.1950 of the Los Angeles County Code, established the Coastal Improvement Fund (CIF) for Marina del Rey. The Marina del Rey Local Coastal Program requires an annual report on the amount and the expenditures of the funds.

The CIF was created by the California Coastal Commission to ensure that there would be adequate park space in Marina del Rey. Any new residential project built in the Marina must contribute $600 per each net new residential unit. A $1,200 per unit fee is required when public parking lots are replaced by non-Coastal Act priority uses such as apartment complexes or senior accommodation facilities. Development projects can offset the CIF requirement by providing public open space as part of the project. Projects may be credited $2.30 for every square foot of developed public open space included as part of the project.

Over the past twelve months, there have been no withdrawals and two deposits made to the CIF. On December 3, 2014, AMLI Development Company LLC, deposited $45,461.07 into the fund, to cover the fees associated with the residential project that is currently underway on Marina del Rey Lease Parcel 15 (Phase II of Project No. 98-134).

On December 29, 2014, Panay Way Capri Apartments submitted a check for $21,877 to cover the cost of public improvements that were planned for phase two of the Capri Apartments project, but never completed. Please see the attached detailed account of all of the CIF related transactions between January 1, 2014 and December 31, 2014. If you have any questions, please feel free to contact me at (310) 305-9537.

Sincerely,

Michael Tripp

Michael Tripp, Planning Specialist

MT:mt

Attachment

c: Dr. Charles Lester, Executive Director of the Coastal Commission

MA3 - MARINA COASTAL IMPROVEMENT FUND

	Description	Ref	Deposit (Transfer)	Interest	Balance	Comments
1 Jul 13	No Activity				202,720.99	
1 Aug 13	JVA AC IA0070813C 35 - interest reversal			(156.81)	202,564.18	
1 Aug 13	JVA AC IA0070813X 33			114.67	202,678.85	
1 Sep 13	JVA AC IA0070913C 35			62.78	202,741.63	
1 Oct 13	JVA AC IA0071013C 35			36.56	202,778.19	
1 Nov 13	JVA AC IA0071113C 35			43.02	202,821.21	
1 Dec 13	JVA AC IA0071213C 35			101.22	202,922.43	
1 Jan 14	JVA AC IA0071114C 35			132.92	203,055.35	
1 Feb 14	JVA AC IA0070214C 35			61.70	203,117.05	
1 Mar 14	JVA AC IA0070314C 35			43.55	203,160.60	
1 Apr 14	JVA AC IA0070414C 35			66.21	203,226.81	
1 May 14	JVA AC IA0070514C 35			71.32	203,298.13	
1 Jun 14	JVA AC IA0070614C 27			125.01	203,423.14	
13th	JVA AC IA0070714P 21			203.60	203,626.74	
13th	JVA AC IA0070814P 21 - Accrual			371.30	203,998.04	
	2013-14		142,914.46	61,083.58	203,998.04	
1 Jul 14	No Activity			0.00	203,998.04	
1 Aug 14	JVA AC IA071400005 12			108.85	204,106.89	
21 Aug 14	JVA AC IA0070814C 21 - interest reversal			(371.30)	203,735.59	
1 Sep 14	JVA AC IA081400006 46			89.72	203,825.31	
1 Oct 14	JVA AC IA091400006 44			50.39	203,875.70	
1 Nov 14	JVA AC IA101400006 46			78.02	203,953.72	
1 Dec 14	JVA AC IA111400006 46		45,461.07	136.16	249,550.95	Dep from AMLI Development
	2014-15		188,375.53	61,175.42	249,550.95	
	Year end bal	0.00	142,914.46	61,083.58	203,998.04	

Purpose: For the construction of local park facilities in the Marina del Rey area. (see file for specific uses)