(310) 305-9503 • 13837 Fiji Way, Marina del Rey, CA 90292 • beaches.lacounty.gov

Caring for Your Coast

Gary Jones
Acting Director

Kerry Silverstrom
Chief Deputy

John Kelly
Deputy Director

June 16, 2014

Richard J. Bruckner, Director
Department of Regional Planning
320 W. Temple Street
Los Angeles, CA 90012

Dear Mr. Bruckner:

REPORT ON THE MARINA DEL REY COASTAL IMPROVEMENT FUND

Section 22.46.1950 of the Los Angeles County Code, established the Coastal Improvement Fund (CIF) for Marina del Rey. The Marina del Rey Local Coastal Program requires an annual report on the amount and the expenditures of the funds.

The CIF was created by the California Coastal Commission to ensure that there would be adequate park space in Marina del Rey. Any new residential project built in the Marina must contribute $600 per each net new residential unit. A $1,200 per unit fee is required when public parking lots are replaced by non-Coastal Act priority uses such as apartment complexes or senior accommodation facilities. Development projects can offset the CIF requirement by providing public open space as part of the project. Projects may be credited $2.30 for every square foot of developed public open space included as part of the project.

Over the past two years, there have been no withdrawals or deposits made to the CIF. While the Shores project did receive a Certificate of Occupancy in 2013, that project included enough public open space to completely offset the CIF requirement. Please see the attached detailed account of all of the CIF related transactions between July 2012 and June 2014. If you have any questions, please feel free to contact me at (310) 305-9537.

Sincerely,

Michael Tripp, Planning Specialist

MT:mt

Attachment

c: Dr. Charles Lester, Executive Director of the Coastal Commission

DEPARTMENT OF BEACHES AND HARBORS
TRUST ACCOUNT

MA3 - MARINA COASTAL IMPROVEMENT FUND

	Description	Ref	Deposit (Transfer)	Interest	Balance
1 Jul 12	No Activity				201,435.98
1 Aug 12	JVA AC IA0070812X 31			81.11	201,517.09
28 Aug 12	JVA AC IA0070812C 31			(83.42)	201,433.67
1 Sep 12	JVA AC IA0070912C 31			72.85	201,506.52
1 Oct 12	JVA AC IA0071012C 31			81.11	201,587.63
1 Nov 12	JVA AC IA0071112C 31			78.75	201,666.38
1 Dec 12	JVA AC IA0071212C 31			113.26	201,779.64
1 Jan 13	JVA AC IA0070113C 31			170.35	201,949.99
1 Feb 13	JVA AC IA0070213C 31			110.53	202,060.52
1 Mar 13	JVA AC IA0070313C 39			60.88	202,121.40
1 Apr 13	JVA AC IA0070413C 29			86.78	202,208.18
1 May 13	JVA AC IA0070513C 33			59.82	202,268.00
1 Jun 13	JVA AC IA0070613C 33			103.81	202,371.81
13th	JVA AC IA0070713C 33			192.37	202,564.18
13th	JVA AC IA0070813C 35 - accrual			156.81	202,720.99
	2012-13		142,914.46	59,806.53	202,720.99
1 Jul 13	No Activity				202,720.99
1 Aug 13	JVA AC IA0070813C 35 - interest reversal			(156.81)	202,564.18
1 Aug 13	JVA AC IA0070813X 33			114.67	202,678.85
1 Sep 13	JVA AC IA0070913C 35			62.78	202,741.63
1 Oct 13	JVA AC IA0071013C 35			36.56	202,778.19
1 Nov 13	JVA AC IA0071113C 35			43.02	202,821.21
1 Dec 13	JVA AC IA0071213C 35			101.22	202,922.43
1 Jan 14	JVA AC IA0071114C 35			132.92	203,055.35
1 Feb 14	JVA AC IA0070214C 35			61.70	203,117.05
1 Mar 14	JVA AC IA0070314C 35			43.55	203,160.60
1 Apr 14	JVA AC IA0070414C 35			66.21	203,226.81
1 May 14	JVA AC IA0070514C 35			71.32	203,298.13
1 Jun 14					
13th					
	2013-14		142,914.46	60,383.67	203,298.13
	Year end bal	0.00	142,914.46	59,806.53	202,720.99

Purpose: For the construction of local park facilities in the Marina del Rey area. (see file for specific uses)